

Vision - Product Details

'Who can survive for 7 months without income? I did thanks to FMI!'

'I had an allergic reaction to the medication I was on for my heart arrhythmia, which landed me up in ICU. Various things went wrong from that point on and eventually I had a pacemaker put in which didn't go smoothly either so all in all I was off work for 7 months! FMI were with me every step of the way, like a helping hand. They were marvellous!'

*Chris Gilfillan
Owner of Freaky Fast Foods
Heart Arrhythmia 2010*

Compulsory Benefits

- ✓ **Life Cover**
Paid to members' nominated beneficiary in the event of death
OR
- ✓ **Temporary Income Protection**
Paid to employer when employee is temporarily disabled (up to 24 months)
OR
- ✓ **Funeral Cover**
Provides for funeral costs of an employee or an employees loved one

Optional Benefits with pre-requisites

- ✓ **Dread Disease**
Provides employees with an immediate tax free lump sum upon diagnosis of a listed dread disease
- ✓ **Capital Disability**
Pays a lump sum to employees should they become permanently totally incapacitated

Optional Benefits

- ✓ **Accidental Death**
Lump sum payout if an employee dies in an accident
- ✓ **Accidental Permanent Disability**
Lump sum payout should an employee be permanently disabled due to an accident

Vision provides all round employee protection through a complete portfolio of risk benefits to assist employees in times of financial uncertainty. Available as a compulsory or voluntary scheme, Vision can cover a staff complement as small as 1 member.

**At FMI our philosophy is simple.
We pay claims.**

Underwritten by Lombard Life Ltd. FMI Ltd is an authorised Financial Service Provider FSP 2717

FMI
Income Protection Specialists

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	Benefit	Maximum Cover	Waiting Period	Notes
Compulsory Benefits - at least 1 must be selected	Life Cover	Lesser of R300 000 or 4 times annual salary Free Cover Limit of R300 000	n/a	Paid to member's nominated beneficiary If selected, all members within a level must select the same multiple of salary
	Funeral Cover	Cover is fixed within these 4 options: Option 1 Member: R15 000 Spouse: R15 000 Dependant (14-21): R10 000 Dependant (6-13): R5 000 Dependant (1-5): R3 000 Dependant (0-11 months): R1 250 Stillborn child: R1 250 Option 2 Member: R10 000 Spouse: R10 000 Dependant (14 - 21): R10 000 Dependant (6-13): R5 000 Dependant (1-5): R3 000 Dependant (0-11 months): R1 250 Stillborn child: R1 250 Option 3 Member: R7 500 Spouse: R7 500 Dependant (14-21): R7 500 Dependant (6-13): R5 000 Dependant (1-5): R3 000 Dependant (0-11 months): R1 250 Stillborn child: R1 250 Option 4 Member: R5 000 Spouse: R5 000 Dependant (14-21): R5 000 Dependant (6-13): R1 500 Dependant (1-5): R1 000 Dependant (0-11 months): R500 Stillborn child: R500 Extended family Cover: R3 000	30 days for death by natural causes	Underwriting free Max of 6 dependant and 2 spouse claims Can add up to 6 extended family members Paid to member's nominated beneficiaries Spouses incl common law spouses, married under tenets of any Asian religion, married under tribal law If selected, all members within level must take same option Individual members may select either member only or member & family cover
	Temporary Income Protection	Lesser of R25 000 or 100% of salary Free Cover limit of R15 000	30 days non retrospective	30 day notification period Benefit paid to employer Repeated periods of disability are treated as 1, unless separated by 24 months Option of own or own/similar occupation definition 12 or 24 month benefit term If selected, all members within a level must take this benefit with same occupation definition Members within levels may have different cover amounts
Optional benefits with prerequisites - these benefits may be selected if the required compulsory benefit is selected	Capital Disability	Lesser of R200 000 or 3 times annual salary Free cover limit of R120 000	6 months	TIP prerequisite Own/Similar occupation definition of occupation Paid to member If selected, all members within a level must select the same multiple of salary
	Dread Disease	Lesser of R200 000 or 3 times annual salary Free cover limit of R120 000	n/a	Life Cover prerequisite, accelerates off Life Cover Paid to member Includes the following diseases: Cardiovascular: Heart Attack, Coronary Artery Bypass Surgery, Aortic Artery Surgery, Heart Valve Surgery Nervous System: Stroke, Multiple Sclerosis, Parkinson's, Alzheimer's Other: Cancer, Renal Failure, Major Organ Transplant, Paraplegia, Blindness, Deafness/Loss of Hearing, Severe Burns Benefit pays out 10% of selected cover if member's dependent child is diagnosed with a dread disease Benefit pays out a maximum of 2 times If selected, all members within a level must select the same multiple of salary
Optional Benefits	Accidental Death	Fixed at R15 000	n/a	Underwriting free Paid to member's nominated beneficiary If selected, all members within level must take benefit
	Accidental Permanent Disability	R30 000	n/a	Underwriting free Paid to member If selected, all members within level must take benefit Benefit is paid according to a schedule of benefits, depending on degree of disability
Levels	Group structure - Choice of Voluntary or Compulsory for employees Minimum members: Compulsory Scheme: 1 / Voluntary scheme: 5 Number of levels within group - 1 or 2. Minimum number of members per level - Compulsory Scheme: 1 / Voluntary scheme: 5 All members within levels must take up same benefits, with same multiple of salary if applicable			
Other	Minimum entry age - 18 (for ALL benefits); Maximum entry age - 61 and (for ALL benefits); Cessation age - 65 (for ALL benefits) Commission - 7.5% as and when Pre-existing conditions - For the first 12 months, any pre-existing condition the life insured knew about and/or sought treatment for in the 6 months prior to DOC, applicable to only Dread Disease, Capital Disability, Life Cover and Temporary Income Protection benefits. Global Exclusions: · Illnesses or injuries you caused deliberately · Criminal acts · Dangerous pursuits including but not limited to extreme sports · War-like or nuclear activities · Elective surgery · Abuse of Substances			

**For more information please contact our
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