

FPI Staff Group Protection Scheme



	Benefit	Maximum Cover	Waiting Period	Free Cover Limit	Notes
Compulsory Benefits—at least 1 must be selected	Life Cover	Lesser of R1 500 000 or 3 times annual salary	N/A	R600 000	Paid to member's nominated beneficiary If selected, all members within a level must select the same multiple of salary
	Funeral Cover	<p>Cover is fixed within these 4 options:</p> <p>Option 1 Member: R15000 Spouse: R15000 Dependant (14-21): R10000 Dependant (6-13): R5000 Dependant (1-5): R3000 Dependant (0-11months):R1250 Stillborn child: R1250</p> <p>Option 2 Member: R10000 Spouse: R10000 Dependant (14-21): R10000 Dependant (6-13): R5000 Dependant (1-5): R3000 Dependant (0-11months):R1250 Stillborn child: R1250</p> <p>Option 3 Member: R7500 Spouse: R7500 Dependant (14-21): R7500 Dependant (6-13): R5000 Dependant (1-5): R3000 Dependant (0-11months):R1250 Stillborn child: R1250</p> <p>Option 4 Member: R5000 Spouse: R5000 Dependant (14-21): R5000 Dependant (6-13): R1500 Dependant (1-5): R1000 Dependant (0-11months):R500 Stillborn child: R500</p> <p>Extended family Cover: R 3000</p>	n/a	n/a	<p>Underwriting free</p> <p>Max of 6 dependant and 2 spouse claims Can add up to 6 extended family members Paid to member's nominated beneficiaries Spouses incl common law spouses, married under tenets of any Asian religion, married under tribal law</p> <p>If selected, all members within level must take same option. Individual members may select either member only or member & family cover A 30 day exclusion applies from commencement date for death by natural causes</p>
	Temporary Income Protection	Lesser of R75 000 or 100% of salary	30 days non retrospective	R25 000	<p>30 day notification period Benefit paid to employer</p> <p>Repeated periods of disability are treated as 1, unless separated by 24 months Option of own or own/similar occupation def 12 or 24 month benefit term</p> <p>If selected, all members within a level must take this benefit with same occupation definition Members within levels may have different cover amounts</p>
Levels	<p>Group structure - Choice of Voluntary or Compulsory for employees Minimum members: Compulsory Scheme: 1 / Voluntary scheme: 5 Number of levels within group - 1 or 2. Minimum number of members per level - Compulsory Scheme: 1 / Voluntary scheme: 5 All members within levels must take up same benefits, with same multiple of salary if applicable</p>				

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Optional benefits with prerequisites—these benefits may be selected if the required compulsory benefit is selected	Capital Disability	Lesser of R1 500 000 or 2 times annual salary	6 months	R300 000	TIP prerequisite Own/Similar occupation definition of occupation Paid to member If selected, all members within a level must select the same multiple of salary
	Dread Disease	Lesser of R600 000 or 2 times annual salary	N/A	R300 000	Life Cover prerequisite, accelerates off Life Cover Paid to member Includes the following diseases: Cardiovascular: Heart Attack, Coronary Artery Bypass Surgery, Aortic Artery Surgery, Heart Valve Surgery. Nervous System: Stroke, Multiple Sclerosis, Parkinson's, Alzheimer's. Other: Cancer, Renal Failure, Major Organ Transplant, Paraplegia, Blindness, Deafness / Loss of Hearing, Severe Burns. Benefit pays out 10% of selected cover if member's dependent child is diagnosed with a dread disease Benefit pays out a maximum of 2 times If selected, all members within a level must select the same multiple of salary
	Accidental Death	Fixed at R15 000	N/A	R15 000	Paid to member's nominated beneficiary If selected, all members within level must take benefit
Optional Benefits	Accidental Permanent Disability	Fixed at R30 000	N/A	R30 000	Paid to member If selected, all members within level must take benefit
	Savings	N/A	N/A	n/a	An initial withdrawal moratorium for the 1st year A maximum of 4 savings withdrawals pa from month 13 onwards A minimum balance of R240 must be maintained from month 13 Balance statements issued on request Benefits are only payable to the employee Minimum monthly contribution of R20 Interest calculated at 75% of A1 bank savings account rate
Other	<p>Minimum entry age - 18 (for ALL benefits); Maximum entry age—61 and (for ALL benefits); Cessation age - 65 (for ALL benefits) Pre-existing conditions—For the first 12 months, any pre-existing condition the life insured knew about and/or sought treatment for in the 6 months prior to DOC, applicable to only Dread Disease, Capital Disability, Life Cover and Temporary Income Protection benefits.</p> <p>Global Exclusions:</p> <ul style="list-style-type: none"> • Illnesses or injuries you caused deliberately • Criminal acts • Dangerous pursuits including but not limited to extreme sports • War-like or nuclear activities • Elective surgery • Abuse of Substances 				

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