

	Benefit	Definition of Occ	Maximum Cover	Waiting Period	Benefit Term	Notes
Temporary Income Protection Benefits	<b>Temporary Income Protector (TIP)</b> - pays Life Insured when unable to work for short time (up to 24 months) Compulsory Option	Own	R120 000 per month or 100% of income, whichever is the lesser	<b>Primary</b> — 7 days for injury and illness, payable retrospective to day 1 <b>Monthly</b> — 30 days for injury and illness, non-retrospective <b>Quarterly</b> —90 days for injury and illness, non-retrospective	6, 12 or 24 months	No aggregation Tax deductible
	<b>Dread Disease Enhancement</b> - pays Life Insured when TIP claim is due to a dread disease	Own	20% of TIP benefit fixed	Primary Monthly Quarterly	6 months or duration of TIP claim, whichever is the lesser	In the event of a TIP claim being related to a dread disease, this benefit will enhance the TIP benefit by 20% Can be added to any of the TIP waiting periods
	<b>Child Dread Disease</b> - pays when the Life Insured's child is diagnosed with a dread disease	n/a	R20 000 fixed	n/a	n/a	Benefit pays out a lump sum if a policyholder's dependant child is diagnosed with a dread disease Pays out a maximum of twice per policyholder. Eligible child definition applies
	<b>Spouse Benefit</b> - pays when Life Insured's spouse is unable to work due to injury or illness	Own	R15 000 fixed	30 days, payable retrospectively to day 1	2 months	Only one claim permitted under this benefit. Pre-existing clause applies Second month will be proportionate if spouse is not disabled for a full 2 months
Business Overhead Protection Benefit	<b>Business Overhead Protector (BOP)</b> - pays when insured is unable to work in the short term to cover certain business expenses	Own	R100 000 per month or 100% of applicable business coverable expenses, whichever is the lesser	Primary Monthly Quarterly  *Waiting period must be equal to or longer than waiting period on TIP	6, 12 or 24 months  * Benefit term must be equal to or shorter than benefit term on TIP	Business expenses covered: Rent or mortgage of business premises only, property rates and taxes, electricity, water, telephone equipment and vehicle leasing costs, insurance premiums, legal fees, accounting fees and auditing fees, remuneration of non-income producing staff, business cleaning, laundry and maintenance costs, advertising, postage, bank charges, subscriptions professional bodies

	Benefit	Definition of Occ	Maximum Cover	Waiting Period	Benefit Term	Notes
Permanent Income Protection Benefit	Permanent Income Protector (PIP) - pays Life Insured if permanently unable to work (up to selected retirement age)	Own or Own / Similar	R120 000 per month or 100% of income, whichever is the lesser	6, 12 or 24 months	To chosen retirement age of—55, 60, 65 or 70 years	Designed to dovetail with TIP Provides 100% cover of gross salary until selected retirement

**Claims escalation options** — 0%, 5%, 7.5% or 10% selected at application stage.

**Benefit escalations options—**

- *Annual Review Benefit:* On every policy anniversary, the Life Insured can increase cover by up to 20% or decrease cover by any percentage, without medical underwriting. Cannot be used to increase cover after age 55.
- *Re-instatement Benefit:* If the annual review benefit was used, the Life Insured will have the option to return to the same cover level as before the decrease without medical underwriting. Can only be exercised on 1st policy anniversary after cover was reduced.
- *Annual benefit Increase:* option of 0%, 5%, 7.5% or 10%. Every year on policy anniversary the Life Insured can increase cover by % selected without underwriting, ends when refused 3 years in a row.

**Premium pattern options—**Level, 5% or age rated.

**Premium guarantee period** of 5 years.

**Driver's Extension Benefit—** This pays an amount of R250 per day to the Life Insured if he is unable to drive (as essential to his job requirements) but still able to continue his nominated occupation, and doesn't qualify as temporarily totally disabled.

**Exclusions—**Illnesses or injuries caused deliberately; War like or nuclear activities; Dangerous pursuits.

**Special Benefits -**

- **Childbirth—**we will pay 1 months benefit after the Life Insured has given birth to a child. Complications during pregnancy is treated as a normal claim.

**Other**

**Special Limited Benefits—**

- **Reconstructive and cosmetic surgery—** If as a direct result of a medical condition and a doctor recommends cosmetic / reconstructive surgery, we will pay the benefit.
- **Minor Infections—** No claim will be paid for minor infections, e.g influenza, bronchitis, sinusitis, TB, pneumonia or laryngitis, unless the Life Insured adheres to medical treatment protocol and is admitted into hospital, diagnosed with a minor infection by a specialist or undergoes diagnostic testing.

**Accident Only Cover—**To individuals under 32 years. For the first 3 years of the policy, accident only cover is offered at halved premiums. On 3rd policy anniversary cover is converted to full cover and full premiums.

**Freeze Benefit—** Enables Life Insured to discontinue paying premiums for 3 or 6 months without cover. After the freeze period selected, the policy will re-instate to full cover and full premiums, without medical and financial underwriting. This benefit is only available once.

**Minimum entry age** of 18 years.

**Maximum entry age** of: 51 and if cessation is 55; 56 and if cessation is 60; 61 and if cessation is 65 or 70.

**Waiver of Premium—**Whilst in claim, premiums for the benefit claimed on will be waived.

**Claims notification period—**30 days for the submission of all claim docs. In the event of extension of a claim, FMI requires communication within 7 days of the end of previous incapacitation period. For elective procedures we require notification of 14 days before the procedure.

**Key Man Insurance—** Life Insured can be different to the policyholder.

**Admin fee** of R25 per month.